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Topics in this issue:

- New Report Finds Auto Delinquencies Echo Pre-Recession Red Flags
- Online Marketplaces Are Fueling an American Product Safety Crisis
- CFA Releases New Fact Sheets on Fannie Mae and Freddie Mac
- Navy Federal Overdraft Complaints Reveal Impact of CFPB Rollback on Military Families



New Report Finds Auto Delinquencies Echo Pre-Recession Red Flags

Auto finance is at a breaking point, as Americans owe over \$1.66 trillion in auto debt.



Online Marketplaces Are Fueling an American Product Safety Crisis

The Consumer Product Safety Commission (CPSC) has already issued more recalls and warnings in 2025 than in all of

Delinquencies, defaults, and repossessions have shot up in recent years and look alarmingly similar to trends before the Great Recession. This auto finance crisis is happening as our federal watchdogs – the Consumer Financial Protection Bureau (CFPB) and the Federal Trade Commission (FTC) – have taken significant steps back from oversight and enforcement of predatory practices in the auto market. Consumers will prioritize their car payments over many other household expenses and debt obligations, which means that when auto loan delinquencies are rising, serious financial problems are brewing in American households. It's time for policymakers to take a hard look at the auto lending market to call out exploitative practices that raise prices.

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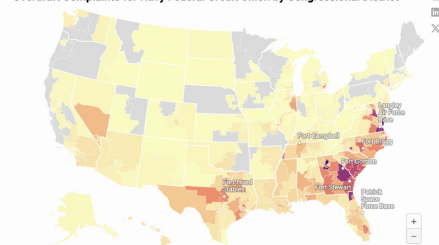


CFA Releases New Fact Sheets on Fannie Mae and Freddie Mac

2024, underscoring a worsening product safety crisis. Most of these unsafe products—ranging from lead-contaminated faucets to children's items that pose deadly hazards—are sold through major online platforms like Amazon. Despite recalls, many dangerous goods quickly reappear under new listings, highlighting the urgent need to hold online marketplaces accountable, especially as the number of international low-value shipments has surged to millions of shipments every single day. The Consumer Federation of America is urging policymakers to strengthen CPSC's independence and authority to ensure families are protected before hazardous products ever reach their homes.

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Overdraft Complaints for Navy Federal Credit Union by Congressional District



Note: From January 1st, 2017 through September 1st, 2023. Data for AZ-07, TX-18, and VA-11 currently vacant.
Map: Consumer Federation of America. Source: CFPB Consumer Complaint Database. Last file date: 09/01/2023. Created with Datawrapper.
Source: CFPB Consumer Complaint Database; Consumer Federation of America

Navy Federal Overdraft Complaints Reveal Impact of CFPB Rollback on Military Families

The U.S. government created Fannie Mae in 1938 and Freddie Mac in 1970 to expand access to affordable mortgages by boosting liquidity in the mortgage market and helping more American families achieve homeownership. Today, Fannie Mae and Freddie Mac—both government-sponsored enterprises (GSEs) regulated by the Federal Housing Finance Agency—remain central to the housing finance system. As renewed debate swirls around the future of the GSEs, CFA has released new fact sheets to provide clear, accessible information about their role and impact. The fact sheets explain how the Enterprises support homeownership, how the secondary mortgage market works, and what experts are saying about the conservatorship debate. They also highlight key programs like the Affordable Housing Goals and Duty to Serve, which are vital to improving access to housing for low- and middle-income borrowers.

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In November 2024, the Consumer Financial Protection Bureau (CFPB) ordered Navy Federal Credit Union to refund more than \$80 million to consumers for illegal overdraft fees. In June 2025, however, Acting Director Russell Vought canceled the enforcement action. The reversal comes despite CFPB's stated commitment to protecting servicemembers and their families, who make up a large share of Navy Federal's members. CFA analyzed CFPB complaints and created an interactive map which shows that thousands of consumers—particularly those living near military bases in the Southeast—were harmed by Navy Federal's overdraft practices. CFA's review underscores both the widespread impact of these fees and the serious consequences of walking back enforcement against unlawful practices, especially on our nation's servicemembers.

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CFA News Update is a publication of the Consumer Federation of America

Editor: Katie McCann

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Consumer Federation of America | 1620 I Street NW #200 | Washington, DC 20006 US

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