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**ORG Contact:**

## **Advocates From **YOUR ORG** Take to Capitol Hill to Urge Lawmakers to Keep Consumers Safe**

**STATERS** *Join in Opposition to Shuttering of Consumer Financial Protection Bureau and Warn that Efforts to Undermine Would Leave Millions Exposed to Fraud and Ripoffs*

**YOUR CITY** - Early next week, **YOUR ORG** is joining hundreds of consumer advocates and concerned voters from 45 States and the District of Columbia will meet with members of Congress to insist they support a strong and independent Consumer Financial Protection Bureau (CFPB).

### **STATE ORG QUOTE**

Created in response to the 2008 financial crisis, the CFPB is the only federal financial regulatory agency devoted exclusively to protecting consumers in the financial marketplace. However, Elon Musk and his DOGE team recently targeted this vitally important agency for closure.

Ahead of the meetings with lawmakers, **YOUR ORG** signed on to a **letter** with 300+ organizations demanding that the 119th Congress restore a strong and independent CFPB and vote against any legislative attacks on the agency. Attendees will urge members of Congress to stop efforts to undermine the CFPB, and call on legislators to reject plans to change the way the Bureau is structured and funded.

At the meetings, constituents will tell their legislators to oppose any measures that might be introduced in Congress that would roll back important consumer protections, including a \$5 cap on most big bank overdraft fees, a rule to remove medical debt from credit reports, and measures to ensure fintech payment apps are supervised so they comply with the law and do not facilitate fraud.

Congress created the CFPB to protect consumers after the 2008 financial crisis. Since its launch in 2011, it has vigorously protected everyday people and their families against frauds, ripoffs, and market failures. This agency cracked down on junk fees, reduced medical debt burdens for [15 million people in the US](#), and fought lending discrimination. It holds financial institutions accountable when they defraud and cheat people, and it has returned over [\\$21 billion to over 200 million people](#) in the form of restitution or cancelled debts. In recent weeks, these gains for consumers have screeched to a halt as acting CFPB Director Russell Vought has effectively shuttered the CFPB through a stop work order and mass firings of both probationary and long-term staff.

The Trump Administration has halted several critical CFPB enforcement actions, including lawsuits to [hold Capital One accountable](#) for cheating customers out of \$2 billion in interest payments on savings accounts, and to stop the [SoLo Funds fintech payday loan platform](#) from lending to consumers with triple-digit interest rates disguised as ‘tips’ and ‘donations.’

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