



THE CFPB STANDS UP FOR THE PEOPLE

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Created after the devastating 2008 financial crisis, the CFPB exemplifies the government working for everyday people.

In the last 14 years, the CFPB has already:

- Obtained over **\$21 billion in relief** for over 200 million people.
- Collected **\$5 billion in civil money penalties** for misconduct and wrongdoing.
- Returned **\$363 million back to servicemembers and veterans**.
- Helped **eliminate medical debt from credit reports** of 22.8 million people.
- Ordered **\$100 million in redress for harmed student borrowers** and put an end to Navient's abusive and illegal actions.

The CFPB cracked down on junk fees and has:

- **Curbed excessive overdraft fees** that could save consumers \$5 billion annually.
- **Stopped credit repair scams** and returned \$1.8 billion back to 4.3 million consumers.
- Ordered **credit card late fees capped at \$8** to save \$10 billion a year in junk fees, but tied up in court.
- Returned **\$80 million in illegally charged overdraft fees to servicemembers, veterans and Department of Defense civilian employees**.

The Bureau continues to improve the fairness and accuracy of credit reports.

- The medical debt rule will **protect 15 million people** with unfairly lowered credit scores due to medical debt.

The CFPB works to keep our personal financial data safe and makes it easier for consumers to switch financial service providers.

- The proposed data broker rule will **protect online privacy and prevent fraud**.
- The recently finalized Personal Financial Data Rights rule will create a more **consumer-friendly and competitive financial services marketplace**.

The CFPB holds Walls Street, predatory lenders, and Big Tech accountable when they hurt and defraud people.

- The Big Tech Larger Participants rule will bring much needed oversight and supervision to **nonbank fintech providers**, so they do not facilitate fraud and provide the same oversight for their payment apps as banks and credit unions.

Hardworking Americans from all parties, places, and perspectives support the CFPB's mission.

- **81% of voters**, including 88% of Democrats and 77% of Republicans say they strongly or somewhat strongly favor the CFPB's mission.
- **76% of voters believe the CFPB should have a secure, independent funding source**, including 82% and 71% of Democrats and Republicans, respectively.