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CFA's 37th Annual Financial Services Conference Brings Advocates, Regulators, and Industry Together to Discuss Consumer Protections

Last week, over 160 individuals attended CFA's 37th Annual Financial Services Conference to discuss critical consumer protection issues in banking and finance. Panel topics included debit card interchange fees, the rise of chatbots, and student loan debt. The event featured keynote



CFA Experts Discuss Key FTC and CFPB Regulations as Agencies Prepare for a New Administration

In this podcast, Erin Witte and Adam Rust from the Consumer Federation of America discuss how key regulatory actions by the Consumer Financial Protection Bureau (CFPB) and the Federal Trade Commission (FTC) may fare during the next administration. There is reason for hope that the FTC will

speeches from Marc Morial, President and CEO of National Urban League, and Mark Zandi, Chief Economist at Moody's. Adam Rust, CFA's Director of Financial Services, said, "One of the things that makes the Financial Services Conference unique is the complexity of the conversation on its panels. At the FSC, top policymakers meet to work on challenging policy issues. The preference for depth and a commitment to providing space for diverging opinions to flourish marks the Financial Services Conference's brand."

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Gas Tankless Water Heater Standards are Major Step for Consumers

The Department of Energy (DOE) has finalized new efficiency standards for gas tankless water heaters, requiring them to use 13% less energy than the least efficient models available today. These standards are expected to save American households \$112 in life cycle costs and contribute to a cleaner environment.

Supported by joint recommendations from

finalize its "junk fee" regulation and that the CFPB will finalize rules on checking account overdraft fees, non-bank payment providers, and medical debt. Witte and Rust also cover ongoing court challenges to regulations like the FTC's CARS Rule and "Click-to-Cancel" Rule, as well as various CFPB rules under litigation. These rules are essential to helping to protect consumers' finances.

[Listen Here](#)



CFA Joins Coalition of Advocates Calling for Pro-Consumer Updates to the Colorado AI Act

CFA, along with 12 other labor, consumer, civil rights, privacy, and other public interest groups sent a letter to the Colorado legislature ahead of anticipated changes to the Colorado AI Act. The letter highlights concerns about AI-driven decision-making systems, which impact Coloradans' lives and careers, often without their knowledge. It praises Colorado Senate Bill

manufacturers and energy efficiency advocates, the standards align with over 60% of current market units already meeting the requirements. DOE estimates a total savings of \$3.1 billion for consumers and has also implemented standards for electric and gas tank water heaters earlier this year.

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24-205 for advancing transparency and accountability but urges stronger protections for consumers and workers. Strengthening the bill ensures fairness, prevents discrimination, and builds on existing civil rights protections. This advocacy is crucial for safeguarding consumer rights and ensuring ethical AI use, setting a national example for responsible AI regulation.

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CFA News Update is a publication of the Consumer Federation of America

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