



Thank you for the opportunity to express our concerns about the attacks on the Consumer Financial Protection Bureau (CFPB).

VPLC is working for fair and just systems through advocacy, policy, education, and litigation. By protecting rights and expanding access to basic needs, we're helping create a Virginia where everyone can live with dignity and stability. Our Center for Economic Justice is fighting for a system where all consumers are treated with dignity and respect. We also advocate for clear, enforceable rules that level the playing field and promote economic justice. When financial systems are fair and transparent, people can build real security. One of our core priorities is to oppose exploitation by predatory lenders and other scammers through class action lawsuits, legislative changes and distributing educational materials.

The CFPB is important because:

- We have filed complaints with the CFPB to resolve consumer problems and encourage hundreds of Virginians to file their own complaints. Many people have received relief from predatory loans or other unfair transactions.
- The CFPB has put millions of dollars back into low-income Virginians' pockets who were exploited, scammed and abused by entities that have taken full advantage of their desperate economic situation.
- It provides useful resources for promoting household financial stability. We distribute hundreds of materials, particularly to persons calling our senior helpline for assistance.

The attacks and weakening of the CFPB have emboldened those who exploit low-income Virginians because they know that the CFPB is no longer "a cop on the beat" who may hold them accountable.

Sincerely,

A handwritten signature in black ink, appearing to read "James (Jay) Speer", with a long horizontal line extending to the right.

James (Jay) Speer
Executive Director
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