



June 30, 2026

Thank you for the opportunity to express our concerns about efforts to shrink and weaken the Consumer Financial Protection Bureau (CFPB) at a time when Texans need it the most.

Texas Appleseed is a nonpartisan nonprofit focused on bringing about policies that are fair, just, and equitable for all Texans. I direct our Fair Financial Services Project, focusing on consumer protection and financial well-being. We address a range of issues from financial exploitation to predatory lending to the importance of data privacy in ensuring a fair marketplace.

A recent poll in Texas found that [just 24% of Texans](#) were doing ok financially. Debt collection lawsuits are surging, and with this financial insecurity, we are seeing people turn to financial products that often exacerbate hardship.

The CFPB is important because they serve as a backstop to harmful market practices. In one case, Juan, who lives in Texas, received assistance from the CFPB before he even knew that there was a watchdog agency on his side.

He was struggling to repay some debts when he came across a company called Lexington Law. Lexington Law made big promises to negotiate reduced payoffs for his debt but charged a \$1,000 service fee. Juan paid, desperate for help. He never heard back from the company after they took his money. It turns out that he was one of 4.3 million Americans who were charged illegal fees by this business. In late 2024, Juan received a check for over \$1,000 to reimburse him for the money that was stolen from him. "I had given up and thought I was scammed," he said. "It meant so much to get this check in the mail and know that the CFPB has my back."

I am deeply concerned by the rollback in the important work of the CFPB. Texans have benefited from an agency that has held businesses accountable for breaking the law. They have benefited from having a place to submit complaints that really hears them and takes action to help. As individuals, we have little to no power to stand up for our rights against a big company. We need a CFPB that balances the scales for individuals in support of financial well-being in our state and nation.

Sincerely,

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