

Distribution of families by selected characteristics; percentage of families that save for emergencies, percentage of families with savings accounts or MMDA; Median value of accounts for families with savings or MMDA; Median level of savings perceived needed for emergencies and other unexpected events; 2007 Survey of Consumer Finances

Family characteristic	Percentage of families	Percentage of families that save for emergencies	Percentage of families with savings accounts or MMDA	Median value of accounts for families with saving or MMDA	Median level of savings perceived needed for emergencies and other unexpected events
All families	100.00	30.03	58.35	\$5,000	\$5,000
Age of household head					
less than 35 years	21.66	34.70	57.20	\$2,000	\$2,000
35 to 44 years	19.59	29.12	59.17	\$3,900	\$5,000
45 to 54 years	20.77	27.90	62.79	\$5,710	\$5,000
55 to 64 years	16.85	27.21	58.32	\$8,000	\$5,000
65 years and older	21.14	30.45	54.43	\$10,450	\$6,000
Education of household head					
No high school diploma	13.53	27.17	33.31	\$1,500	\$2,000
High school diploma or GED	32.85	28.60	53.55	\$2,950	\$4,000
Some college	18.35	30.89	57.62	\$3,000	\$5,000
College degree	35.27	32.01	72.81	\$9,560	\$10,000
Race and ethnicity of respondent					
White NonHispanic	70.95	28.77	63.34	\$6,100	\$5,000
Black NonHispanic	12.42	35.60	43.82	\$2,000	\$2,800
Hispanic	12.67	30.48	42.01	\$2,010	\$3,000
NonWhite, NonBlack, NonHispanic	3.96	33.74	66.86	\$9,000	\$5,500
Marital status of household head					
Married	58.80	31.05	63.29	\$6,300	\$5,000
Unmarried female	27.15	28.39	51.70	\$2,500	\$3,000
Unmarried male	14.04	28.94	50.52	\$4,900	\$4,000
Percentile of income					
less than 20 (less than \$20,600)	20.98	27.36	32.85	\$1,000	\$2,000
20-39.9 (\$20,600-\$36,499)	18.95	29.62	48.26	\$1,500	\$3,000
40-59.9 (\$36,500-\$59,599)	19.89	33.67	59.94	\$2,500	\$5,000
60-79.9 (\$59,600-\$98,199)	20.22	32.02	69.96	\$5,000	\$5,000
80-89.9 (\$98,200-\$140,899)	10.06	28.25	77.37	\$10,000	\$10,000
90-100 (\$140,900 and over)	9.90	26.92	85.46	\$30,000	\$24,000
Percentile of net worth					
less than 25 (less than \$14,100)	24.96	29.09	37.74	\$500	\$1,300
25-49.9 (\$14,100-\$120,299)	25.02	31.38	54.16	\$1,570	\$4,000
50-74.9 (\$120,300-\$371,999)	24.98	31.52	64.10	\$6,500	\$5,000
75-89.9 (\$372,000-\$908,199)	15.04	29.41	74.45	\$15,000	\$10,000
90-100 (\$908,200 and over)	10.01	26.23	81.70	\$42,100	\$25,000

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SOURCE: 2007 Survey of Consumer Finances. All statistics calculated using the SCF final nonresponse-adjusted sampling weights (X42001).