



VANTAGESCORE®



**FOR IMMEDIATE RELEASE**

February 13, 2012

**Contact:** Jack Gillis, CFA, 202-737-0766

Jeff Richardson, VantageScore Solutions

203-363-2170

Luis Caballero, EPCUAH, 915-533-7283

*(Habla Español)*

## **NEW SPANISH WEBSITE AND BROCHURE PROVIDE IMPORTANT INFORMATION ABOUT CREDIT SCORES TO HELP HISPANIC AMERICANS**

Washington, D.C. – At a press conference today, Hispanic America Saves, Consumer Federation of America and VantageScore Solutions, LLC, announced the availability of [www.CreditScoreQuiz.org/espanol](http://www.CreditScoreQuiz.org/espanol) (or [www.cuestionarioparaelpuntajedecredito.org](http://www.cuestionarioparaelpuntajedecredito.org)), an interactive and educational website and brochure on credit scores translated into Spanish. Both feature 20 questions and answers that provide the most important information consumers need to know about these scores.

The English versions of the website and brochure, which can be found at [www.creditscorequiz.org](http://www.creditscorequiz.org), were announced last year along with the results of a national survey which administered the 20 questions to a representative sample of adult Americans. In findings unreported until now, the survey found that sixty percent of Hispanic Americans, but only forty percent of other Americans, said their knowledge of credit scores was poor or fair.

Among the most important information Hispanic Americans need to know about credit scores are that:

- Information related to race, ethnicity, country of origin or whether consumers speak English are NOT reported to the three national credit reporting companies and are not factors used to determine credit scores.
- Credit scores affect whether consumers can get credit and at what price.
- Those who make all loan and credit card payments on time are likely to have good credit scores.
- The scores are based on information in credit files, which are housed by three national credit reporting companies: Equifax, Experian, and TransUnion. To check whether this information is accurate, go online to [www.annualcreditreport.com](http://www.annualcreditreport.com) or call 877-322-8228.

“Hispanic Americans can benefit from knowing more about credit scores because these scores affect the availability and costs of car loans, credit cards, mortgage loans, and even electricity and telephone services,” said Larry Garcia, President and CEO of El Paso Credit

Union Affordable Housing and leader in the Hispanic America Saves program. “I’m encouraging everyone to visit this website regardless of whether they are thinking about applying for credit, as a good credit score is indicative of healthy financial behaviors.”

*The Consumer Federation of America is an association of nearly 300 nonprofit consumer organizations that was established in 1968 to advance the consumer interest through research, advocacy, and education.*

*VantageScore Solutions, LLC, independently managed company that holds the intellectual property rights to VantageScore®, a new generic scoring model introduced in March 2006. Created by America’s three major credit reporting companies (CRCs) — Equifax, Experian and TransUnion — VantageScore’s highly predictive model uses an innovative, patented and patent-pending scoring methodology to provide lenders with a more consistent interpretation of consumer credit files across all three major credit reporting companies and the ability to score more people.*

*"Hispanic America Saves" is part of "America Saves," a research- based marketing campaign that seeks to motivate, encourage, and support low to moderate income households to save and build wealth. More than 1,000 non-profit, government, and corporate groups participate in America Saves nationally and through local, regional, and statewide campaigns around the country. Learn more at [www.HispanicAmericaSaves.org](http://www.HispanicAmericaSaves.org).*