

Consumer Federation of America

The following are among the organizations and individuals that have raised concerns about antiinvestor provisions in the House JOBS Act and companion Senate bills:

Current and Former Securities Regulators

North American Securities Administrators Association (letter available <u>here</u>) Former SEC Chairman Arthur Levitt (quoted <u>here</u>) Former SEC Chief Accountant Lynn Turner (Senate testimony available <u>here</u>)

Consumer and Investor Advocates

AARP (letter of opposition sent 3/7/12) Americans for Financial Reform (letters of opposition available <u>here</u> and <u>here</u>) Consumer Federation of America (statement for Senate hearing available <u>here</u>, letter of opposition available <u>here</u>, statement on House passage available <u>here</u>) Council of Institutional Investors (letter of concern available <u>here</u>)

In addition, 21 consumer, community and labor groups signed on to a group opposition letter available <u>here</u>. They included:

Chicago Consumer Coalition Consumer Action Consumer Federation of California Consumer Federation of the Southeast Empowering and Strengthening Ohio's People (ESOP) Florida Consumer Action Network Massachusetts Communities Action Network National Association of Consumer Advocates (NACA) National Consumers League NEDAP ProgressOhio Public Citizen U.S. PIRG Virginia Citizens Consumer Council Will Will Win, Inc.

<u>Unions</u>

AFL-CIO (letter of opposition available <u>here</u>) AFSCME (signed on to group letter) National Education Association (signed on to group letter)

Academics

Columbia Law School Professor John Coffee (Senate testimony available <u>here</u>) Harvard Professor of Business and Law John Coates (Senate testimony available <u>here</u>) University of Florida Finance Professor Jay Ritter (Senate testimony available <u>here</u>) SAFER: The Economists' Committee for Stable, Accountable, Fair, and Efficient Financial Reform (signed on to group letter)

Business Community

Main Street Alliance (signed on to group letter) Motley Fool Mutual Fund Manager Bill Mann (commentary available <u>here</u>) Renaissance Capital's Kathleen Shelton Smith (Senate testimony available <u>here</u>)