



Americans for Financial Reform
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**Public Interest, Securities Regulators, Seniors, and Unions All Oppose JOBS Act's
Attack on Investor Protections.**

JOBS Act supporters have tried to sell this as a non-controversial bill that will promote economic growth. Nothing could be further from the truth. That's why a growing list of individuals and organizations have come out in opposition to the JOBS Act's attack on investor protections. For links to letters, testimony and articles raising concerns about the bill, [click here](#).

The following are among the organizations and individuals that have raised concerns about anti-investor provisions in the House JOBS Act and companion Senate bills:

Current and Former Securities Regulators

North American Securities Administrators Association (letter available [here](#))

Former SEC Chairman Arthur Levitt (quoted [here](#))

Former SEC Chief Accountant Lynn Turner (Senate testimony available [here](#))

SEC Chairman Mary Schapiro (letter available [here](#))

SEC Commissioner Luis Aguilar (statement available [here](#))

Consumer and Investor Advocates

AARP (letter of opposition [here](#))

Americans for Financial Reform (letters of opposition available [here](#) and [here](#), joint letter with Consumer Federation of America supporting the Reed-Landrieu-Levin amendment available [here](#))

California Public Employees' Retirement System (letter available [here](#))

California State Teachers' Retirement System (letter available [here](#))

Coalition for Sensible Safeguards (letter available [here](#))

Consumer Federation of America (statement for Senate hearing available [here](#), letter of opposition available [here](#), statement on House passage available [here](#))

Council of Institutional Investors (letter of concern available [here](#))

Fund Democracy (letter available [here](#))

The Leadership Conference on Civil and Human Rights (letter available [here](#))

U.S. PIRG (letter available [here](#))

30 public interest groups also signed on to a group letter supporting pro-investor changes, and opposing the underlying bill if these changes are not made (letter available [here](#))

They include:

AFL-CIO

Alliance for a Just Society

American Federation of State, County and Municipal Employees (AFSCME)

Americans for Financial Reform

Arizona Consumers Council

Buffalo Teachers Federation, Inc.

Business for Shared Prosperity

Chicago Consumers Union

Citizen Action New York

Consumer Federation of America

Consumers for Auto Reliability and Safety

Consumers Union

Demos

Fund for Constitutional Government

Jubilee USA

The Leadership Conference on Civil and Human Rights

Main Street Alliance

Massachusetts Consumers' Coalition

NASCAT (National Association of Shareholder and Consumer Attorneys)

National Association of Consumer Advocates

National Consumers League

Public Citizen

SAFER: The Economists' Committee for Stable, Accountable, Fair, and Efficient Financial Reform

South Carolina Small Business Chamber of Commerce
Sustainable Business Council
Tax Justice Network USA
United Food and Commercial Workers
US SIF: The Forum for Sustainable and Responsible Investment
USAction
Working Families Party

21 consumer, community and labor groups signed on to a group opposition letter available [here](#).

Unions

AFL-CIO (letter of opposition available [here](#) and statement of the Executive Council [here](#))
AFSCME (signed on to group letters)
National Education Association (signed on to group letter of opposition)
United Food and Commercial Workers (signed onto group letter)

Academics

Columbia Law School Professor John Coffee (Senate testimony available [here](#))
Harvard Professor of Business and Law John Coates (Senate testimony available [here](#))
University of Florida Finance Professor Jay Ritter (Senate testimony available [here](#))
SAFER: The Economists' Committee for Stable, Accountable, Fair, and Efficient Financial Reform (signed on to group letter)

Business Community

Business for Shared Prosperity (signed onto group letter)
Main Street Alliance (letter available [here](#), also signed onto the group letters)
Motley Fool Mutual Fund Manager Bill Mann (commentary available [here](#))
Renaissance Capital's Kathleen Shelton Smith (Senate testimony available [here](#))
Sustainable Business Council (signed onto group letter)

