

# HOLIDAY SPENDING SURVEY

Conducted for

Consumer Federation of America and Credit Union National Association

by

Opinion Research Corporation International

November 7 - 10, 2002

Number of Responses: 1,012

Data for 2001/2000 from similar surveys, Oct. 25 – 28, 2001 and Nov. 9-12, 2000

1. Thinking about your holiday spending plans this year, do you intend to spend . . .

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Much more than last year	4%	4%	5%
Somewhat more than last year	11%	9%	13%
About the same as last year	61%	57%	56%
Somewhat less than last year	14%	17%	14%
Much less than last year	7%	11%	10%
DON'T KNOW	2%	2%	2%

2. During this coming holiday season, how many holiday purchases do you plan to make with a credit card? If you don't have a credit card, please say so. Would you say . . .

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Most holiday purchases	26%	22%	26%
A few holiday purchases	28%	33%	28%
No holiday purchases	27%	21%	20%
DON'T HAVE A CREDIT CARD	17%	23%	24%
DON'T KNOW	3%	2%	1%

3. How concerned or unconcerned are you about being able to pay off the credit card balances from this holiday season's spending? Would you say (only asked of the 54% who plan to use a credit card for at least a few holiday purchases) . . .

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Very concerned	14%	12%	21%
Somewhat concerned	13%	16%	14%
Neither concerned nor unconcerned	6%	14%	10%
Somewhat unconcerned	16%	14%	18%
Very unconcerned	50%	44%	36%
DON'T KNOW	1%	1%	1%

4. In general, how concerned or unconcerned would you say you are about meeting your monthly payments on ALL TYPES of debt, other than your MORTGAGE? Debt includes credit cards, auto loans, and other installment loans. Would you say you are . . .

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Very concerned	30%	19%	33%
Somewhat concerned	16%	21%	15%
Neither concerned nor unconcerned	7%	11%	7%
Somewhat unconcerned	11%	12%	14%
Very unconcerned	34%	35%	28%
DON'T KNOW	3%	2%	3%

5. If you received an unexpected windfall of \$5,000, how would you most likely use MOST OF IT? (READ LIST. PROBE FOR ONE RESPONSE.)

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Pay down some debt	40%	42%	40%
Add to savings/investments	41%	36%	42%
Spend it	13%	17%	15%
Other	2%	3%	2%
DON'T KNOW	4%	2%	2%

COMPLETED INTERVIEWS HAVE BEEN WEIGHTED BY FOUR VARIABLES: AGE, SEX, GEOGRAPHIC REGION, AND RACE TO ENSURE RELIABLE AND ACCURATE REPRESENTATION OF THE TOTAL POPULATION, 18 YEARS OF AND OLDER.